



輝立資本管理有限公司  
PHILLIP CAPITAL MANAGEMENT (S) LTD

A member of PhillipCapital

Co. Reg. No. 199905233W

29 May 2019

Dear Unitholder,

**PI GLOBAL PORTFOLIOS (THE "FUND")**  
**- SECOND DISTRIBUTION**

We, Phillip Capital Management (S) Ltd, the manager of the Fund, would like to inform you of the Fund's second distribution payout with value date on 31 May 2019.

The total amount for the second distribution ( Pi-5 - \$26,030.15 & Pi-7 - \$15,881.06) will be allocated according to the register holdings of the Fund as at 3 January 2019.

Please contact us at (65) 6230 8133 or [pcm@phillip.com.sg](mailto:pcm@phillip.com.sg) should you have any queries.

Yours faithfully,

Jeffrey Lee Chay Khiong  
Managing Director & Chief Investment Officer  
Phillip Capital Management (S) Ltd