Co. Reg. No. 199905233W

7 September 2017

## Phillip SGX APAC Dividend Leaders REIT ETF (the "Fund") – Reduction in Application Unit size

We would like to announce that the Application Unit size for the creation or redemption of Units in the Fund will be reduced from 100,000 Units (or whole multiples thereof) to 50,000 Units (or such higher number of Units in multiples of 1,000 Units).

The reduction will take effect from 29 September 2017.

Jeffrey Lee Chay Khiong

Managing Director & Chief Investment Officer